

Bioganix plc

Admission to AIM

and

Placing of 2,541,667 Ordinary Shares at 120p per share

Bioganix plc ("Bioganix" or "the Company"), the owner and operator of in-vessel composting technology, commences trading on AIM today. On Admission the Company has raised £3,050,000 through a placing of 2,541,667 ordinary shares at 120p per share undertaken by Rowan Dartington & Co, the Company's nominated adviser and broker.

Bioganix treats controlled wastes, notably those governed by the 'Animal By-Products Regulations', to produce a nutrient rich compost that is used principally as an agricultural fertilizer replacement. Waste materials processed by Bioganix include food processing by-products, retail food wastes, local authority organic wastes and agricultural by-products.

The directors believe that the increasing costs of disposal via landfill and environmental regulations governing the waste management industry present significant growth opportunities for Bioganix.

The net proceeds of the Placing will be used to expand the processing capacity of the Bioganix group and to provide working capital.

Placing statistics:

Issue price	120p
Total number of shares being placed	2,541,667
Number of shares in issue on Admission	6,458,335
Percentage of Enlarged share Capital being placed	39.35%
Market capitalisation at the Placing Price	£7,750,000

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