

Bioganix Plc is pleased to announce that at its EGM held today the resolutions required to approve the Placing of 1,659,311 new ordinary shares at 145p each were duly passed. The Placing has raised approximately £2,250,000 net of expenses for the Company. The proceeds are being used primarily to provide the equity content of the funding required for the construction and development of the Company's next in-vessel composting plant to be built at Sharpness, Gloucestershire.

Application has been made for the new ordinary shares to be admitted to trading on AIM. Admission of 1,273,103 of the new ordinary shares is expected to take place on 20 July 2007. The remaining 386,208 new ordinary shares will be admitted on 23 July 2007.

Following the issue of the shares pursuant to the Placing, the Company's issued and voting share capital comprises 8,117,646 ordinary shares of 10p each.