

28th February 2008

Bioganix plc
WRAP Capital Grant of £381K

The Directors of Bioganix plc ('Bioganix'), the AIM listed waste management services group, are pleased to announce that Bioganix has been awarded a £381,250 capital grant towards the cost of building the Sharpness facility.

WRAP (Waste & Resources Action Programme) has awarded the grant under its Organics Capital Support V scheme. Contracts have been signed with WRAP and the first installment of £152,500 is expected to be payable shortly. The Sharpness facility is expected to be commissioned by the end of March 2008.

Commenting on the grant, Nick Helme, Managing Director of Bioganix said: "We are very pleased that WRAP has decided to award us this grant. The WRAP finance has helped us build an innovative fully enclosed composting and recycling facility at Sharpness to serve the needs of the local economy."

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Notes to Editors:

Bioganix plc is a leader in the management of organic waste materials, notably those governed by the 'Animal By-Products Regulations', to produce a nutrient rich compost that is used principally as an agricultural fertiliser replacement. Waste materials processed by Bioganix include food processing by-products, retail food wastes, local authority organic waste, agricultural by-products and green garden waste.

Bioganix was admitted to the Alternative Investment Market of the London Stock Exchange in April 2006 by Blue Oar Securities Plc, the Company's nominated adviser and broker. Bioganix raised £3,050,000 through a placing of 2,541,667 ordinary shares at 120p per share, giving the Company a market capitalisation on admission of £7,750,000.